

THE KERALA STATE CASHEW DEVELOPMENT CORPORATION LIMITED,
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CDC/COM/IRN/GB-Ind/Aug-Sept/11/2015-16
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TENDER SPECIFICATIONS FOR THE SUPPLY OF RAW CASHEW NUTS

Competitive e-tenders are invited for Direct / High Seas Import of Guinea Bissau (GB) origin / Indonesian (IND) origin raw cashew nuts, new crop of the current Season 2015. Minimum quantity to be offered is 1000 MT. Tender will be accepted on line till 10.30 A.M on 4th Sept. 2015 and will be opened at 11.00 A.M on 7th Sept. 2015. Further details can be had from e-tender site / our website & KSCDC; H.O. The specifications/conditions are given below:

- 1. Dried Raw cashew nuts** : **Guinea Bissau (GB) origin / Indonesian (IND) origin**, current crop of 2015 season.
- 2. Quantity** : Requirement-. Minimum 1000 MT should be offered. Certificate from an Internationally reputed surveyor certifying the quantity in stock and quality including outturn guarantee per bag of 80 kilograms, moisture content, nut count/kg and stock actually held by the tenderer should be produced along with the tender for direct import.
- 3. Credibility:** Credibility certificate recently issued by a reputed Foreign Bank showing that the tenderer has the capacity to supply the raw nuts should be produced along with the tender in the case of direct import.
- 4. Quality of Nuts** : Quality of nuts will be based on the outturn of

kernels available from a bag of 80 kg raw nuts, count of nuts in 1 kg.

Acceptable Limits

Defective Nuts - maximum 10% including rotten void, diseased, partly damaged, spotted and immature. For calculating the extent of defective nuts, 100% of rotten, void, and diseased will be taken as defective and 75% of the partly damaged, spotted and immature will be taken as defective. Defective nuts up to 15% are acceptable subject to the condition that the percentage excess shown as defective above 10% will be deducted proportionally from the Invoice Value. If the defective nuts exceeds 15%, deduction will be done at double the rate exceeding 10% defect.

Moisture - Maximum 10%

Foreign Matter - Nil.

5. Outturn Guarantee

: Outturn guarantee in kgs/lbs per 80 kgs bag should be specified.

6. Nut Count

Number of raw nuts per kilogram should be indicated by the seller.

7. Price

: Price/MT should be quoted as CIF Cochin/Tuticorin, based on landed weight and landed quality for import including outturn guarantee based on the cutting outturn by the surveyor. Insurance should be covered up to ware house of KSCDC at sellers account. Price should be quoted on LC (if on LC) terms and mode of shipment ie. Container Shipment / Break Bulk Vessel.

- 8. Packing** : 80 kgs in sound jute/sisal bags.
- 9. Shipment** : Shipment should be made in one lot by sea in 20' container / Break Bulk Vessel. Shipment to be within 25 days from the date of contract if on LC terms.
- 10. Payment** : By irrevocable 90/120 days Usance Letter of credit for 100% value opened by State trading Corporation of India Ltd for an on behalf of KSCDC. 90% payment will be made as per surveyor certificate after 90/120 days from the date of vessel berthing at Cochin / Tuticorin port. The balance 10% of the Invoice value is payable upon receipt of the certificate of weight and quality from the surveyor and as per the statement of account prepared by KSCDC after deducting for the value of the quantity short delivered and proportionate deduction for the inferior quality and outturn if any.
For HSS Import 90% of the value of raw cashew nuts will be paid on delivery at designated factories and on production of stock certificate issued by the Production manager and balance 10% value will be paid based on survey report or DA terms.
- 11. Performance Bond** : Performance Bond (PB)@3% of the contract value of the nuts has to be executed and paid within 15days after confirming the order under LC terms. PB has to be opened either by an Indian Bank or by a reputed foreign Bank..
If the P.B completed in all respects is not received within 15 days from the date of contract under LC terms EMD is liable to be forfeited. If the contract

is for HSS, a security deposit (SD) of Rs. 5,00000/- should be remitted in addition to the EMD.

12. Quality Inspection

:Quality of the raw nuts shall be assessed by internationally reputed surveyors at the choice of buyer at the delivery point. For determining the outturn, 25% of the kernels of partly damaged, spotted or immature will be taken as good and will be added with the weight of good quality kernels. Rotten, Void, and diseased will not be taken in to consideration for calculating outturn.

13. Weight

:If the surveyor at Cochin/Kollam/Tuticorin certifies that consignments are found to have higher percentage of moisture, count/kg and defective nuts than the acceptable maximum, the amount proportionate to the quantity of such moisture, count and defective nuts found higher than the acceptable maximum will be reduced from the price separately. Price will be calculated on the basis of landed weight of the cargo. Foreign matter and weight of empty bags will be reduced to assess the net weight. Proportionate reduction in price will be made if the outturn is found less than the guaranteed outturn.

14. Other conditions

: The time and last date of acceptance of e-tender will be 10.30 A.M on 4th Sept. 2015. The tenders will be opened at 11.00 A.M on 7th Sept. 2015. An amount of **Rs. 3,00,000/-** should be remitted towards **EMD** only through e-payment while

submitting the tender online. If the bidder is SBT a/c holder, they can pay online itself. If the bidder is non-SBT a/c holder they can pay through NEFT/RTGS using the form generated from the system. **Bid with EMD status “Success” only will be treated as valid tenders.** Quotations once accepted cannot be withdrawn. The **EMD of Rs. 3,00,000/-** of the successful quotationer would be returned after fulfilling the contractual obligations and only after final payment is made. The successful tenderer will have to give performance bond of 3% of the contract value and the performance Bond will be released only after final payment.

The EMD and SD/PB of those who violate the terms and conditions of the contract shall be forfeited. KSCDC Board reserves the right to negotiate, accept or reject any offer.

If necessary, parity price will be analyzed and arrived manually and L1 will be determined based on outturn, count and origin.

Sd/-

Managing Director